

Gov Doc  
Can  
Comm  
T

1369

CAI  
Z 1  
-36T22

Canada Textile Industry, Royal Commission

Exhibit No. 1359



DOMINION TEXTILE COMPANY LIMITED  
SHERBROOKE COTTON COMPANY LIMITED  
DRUMMONDVILLE COTTON COMPANY LIMITED

RATIO OF NET PROFITS BEFORE BANK INTEREST, INVESTMENT REVENUE  
OR INCOME TAX, TO INVESTED CAPITAL ON BASES OF COST AND VALUE  
OF INVESTMENT FOR THE YEARS 1927 TO 1936 INCLUSIVE

351739  
14. 6. 38.

CLARKSON, GORDON, DILWORTH & NASH  
CHARTERED ACCOUNTANTS  
TORONTO, CANADA



Digitized by the Internet Archive  
in 2024 with funding from  
University of Toronto

<https://archive.org/details/31761103745360>





DOMINION TEXTILE COMPANY LIMITED  
SHERBROOKE COTTON COMPANY LIMITED  
DRUMMONDVILLE COTTON COMPANY LIMITED

RATIO OF NET PROFITS BEFORE BANK INTEREST, INVESTMENT REVENUE  
OR INCOME TAX, TO INVESTED CAPITAL ON BASIS OF COST AND VALUE  
OF INVESTMENT FOR THE YEARS 1927 TO 1936 INCLUSIVE

*Not in contradiction  
any of Mr. Howes's figures*

<u>Year</u>	<u>Net profit from manufacturing and trading</u>	<u>Investment in manufacturing and working assets</u>		<u>Ratio of net profits to invested capital</u>	
		<u>On cost basis</u>	<u>On value of investment</u>	<u>On cost basis</u> %	<u>On value of investment</u> %
1927	\$2,545,786.18	\$16,838,902.23	\$26,676,121.26	15.1	9.5
1928	1,599,922.17	17,728,896.96	27,566,115.99	9.02	5.8
1929	1,777,713.82	20,204,220.46	30,041,439.49	8.8	5.9
1930	2,227,683.05	25,546,777.03	35,508,996.06	8.7	6.3
1931	723,422.46	21,102,656.32	31,064,875.35	3.4	2.3
1932	227,309.83	19,654,567.62	29,616,786.65	1.2	.8
1933	469,179.26	18,290,546.39	28,252,765.42	2.6	1.7
1934	2,239,092.80	19,082,700.39	29,050,919.42	11.7	7.7
1935	1,669,303.03	18,760,391.31	28,617,610.54	8.9	5.8
1936	1,760,129.93	18,386,465.59	28,225,704.62	9.6	6.2
Average	\$1,522,953.25	\$19,562,414.45	\$29,462,133.46	7.8	5.2

NOTE: From 1927 to 1929 the above figures represent operations of Dominion Textile Company Limited only.  
Interest in subsidiaries was not acquired until 1930.





